

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC SEC.
301(C)(2) PROVIDES THAT THE PORTION OF A DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL BE
APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF THE STOCK OF THE ISSUER.

18 Can any resulting loss be recognized? ▶ FOR US FEDERAL INCOME TAX PURPOSES, THE DISTRIBUTION WILL
NOT RESULT IN ANY LOSS FOR THE SHAREHOLDERS OF THE ISSUERS.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature ▶	<u>"Scott Shillington"</u>	Date ▶	<u>March 7, 2019</u>
	Print your name ▶	<u>Scott Shillington</u>	Title ▶	<u>Vice President</u>

REVISED

PURE US APARTMENTS REIT INC.
FEIN:45-5260731

APPENDIX A

FORM 8937
TAX YEAR 2018

THE CORPORATION PAID DISTRIBUTIONS AS FOLLOW:

RECORD DATE	PAYABLE DATE	RETURN OF CAPITAL ALLOCATED TO CLASS A UNIT OF PURE MULTI-FAMILY REIT LP (NOTE A)
1/31/2018	2/15/2018	\$0.02603
2/28/2018	3/15/2018	\$0.02603
3/29/2018	4/16/2018	\$0.03002
4/30/2018	5/15/2018	\$0.02603
5/31/2018	6/15/2018	\$0.03002
6/29/2018	7/16/2018	\$0.02603
7/31/2018	8/15/2018	\$0.03102
8/31/2018	9/17/2018	\$0.02603
9/28/2018	10/15/2018	\$0.03002
10/31/2018	11/15/2018	\$0.02603
11/30/2018	12/17/2018	\$0.02602
12/31/2018	1/15/2019	\$0.04101

NOTE A: DISTRIBUTIONS PAID EACH MONTH FROM PURE US APARTMENTS REIT INC. TO PURE MULTI-FAMILY REIT LP ALLOCATED TO EACH CLASS A UNIT OF PURE MULTI-FAMILY REIT LP SHOULD CONSTITUTE A RETURN OF CAPITAL, WHICH WOULD REDUCE THE TAX BASIS FOR U.S. FEDERAL INCOME TAX PURPOSES ON A PER UNIT BASIS.