



FOR IMMEDIATE RELEASE

**PURE MULTI-FAMILY REIT LP ANNOUNCES CLOSING OF
TWO PREVIOUSLY ANNOUNCED PROPERTIES FOR US\$24.6 MILLION**

Vancouver, BC – September 26, 2012: Pure Multi-Family REIT LP (“Pure Multi”) (TSXV: RUF.U) announced today the successful closing of two multi-family community apartment properties (the “Acquisitions”), comprising 408 residential units on a combined basis located in the Dallas- Fort Worth Metroplex, for an aggregate purchase price of US\$24,569,000.

Pure Multi funded the Acquisitions with equity from its initial public offering that closed on July 10, 2012 and first mortgage loans in the aggregate amount of US\$15,970,000 for a ten year term at an interest rate of 3.54% per annum. The assets were acquired at an attractive capitalization rate of 7%.

Stephen Evans, CEO, stated, “We are excited with the completion of these quality acquisitions. They increase our footprint in the vibrant Dallas-Fort Worth Metroplex, one of the strongest economies in the U.S. today.”

About Pure Multi-Family REIT LP

Pure Multi is a limited partnership formed under the *Limited Partnerships Act* (Ontario) to invest in quality multi-family real estate properties in major markets in the United States. The Pure Multi is focused exclusively on investments in multi-family real estate properties in the United States and is currently the only publicly traded vehicle in Canada which offers investors exclusive exposure to U.S. multi-family real estate assets.

Additional information about Pure Multi-Family REIT LP is available at www.PureMultiFamily.com and www.sedar.com.

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