



## **PURE MULTI-FAMILY REIT LP ANNOUNCES US\$16.5 MILLION PROPERTY ACQUISITION**

**Vancouver, BC – July 8, 2013:** Pure Multi-Family REIT LP (“Pure Multi”) (TSXV: RUF.U) announced today that it has entered into a conditional agreement to acquire a multi-family apartment community located in Dallas, Texas (the "Property"), for a purchase price of US\$16,500,000.

The Property, known as Windsong Apartment Homes, consists of 264 residential units located in 18 two and three-story buildings on a 10-acre site. The property was developed in 1986 and has recently undergone several improvements including an office renovation, swimming pool and tennis court resurfacing, the opening of a 24-hour access gym, the addition of an outdoor kitchen adjacent to the swimming pool and a complete repainting of its exterior.

The purchase price of US\$16,500,000 represents a going-in capitalization rate of 6.89%. The acquisition of the Property is subject to the satisfaction of customary conditions precedent and is expected to close in late July, 2013, subject to Board approvals.

Pure Multi intends to fund a portion of the purchase price of the Property with cash from Pure Multi's bought deal financing which closed on May 8, 2013, and with the proceeds from a new credit facility.

Steve Evans, CEO, said "We are pleased to be adding Windsong Apartment Homes to the Pure Multi Dallas portfolio. Windsong has been well maintained, and is a steady performer in its peer set, in a location we know well. Windsong has experienced strong occupancy and rental rate growth and is located four miles away from our Fairways at Prestonwood asset."

### **About Pure Multi-Family REIT LP**

Pure Multi is a Canadian based, publically traded vehicle which offers investors exclusive exposure to U.S. multi-family real estate assets. Pure Multi's Units are USD denominated and allow Canadian investors the opportunity to buy into under-valued American hard assets while the Canadian dollar trades near 40 year highs.

Additional information about Pure Multi is available at [www.puremultifamily.com](http://www.puremultifamily.com) or [www.sedar.com](http://www.sedar.com).

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