



PURE MULTI-FAMILY REIT LP ANNOUNCES RELEASE OF FOURTH QUARTER FINANCIAL RESULTS AND CONFERENCE CALL

Vancouver, BC – March 12, 2014: Pure Multi-Family REIT LP (“Pure Multi”) (TSXV: RUF.U, RUF.DB.U; OTCQX: PMULF) is pleased to announce the release of its financial results for the three months and year ended December 31, 2013.

Q4 2013 Financial Results

The results, consisting of Pure Multi’s audited consolidated financial statements for the three months and year ended December 31, 2013 and Management’s Discussion and Analysis (“MD&A”) dated March 12, 2014, are available on SEDAR (www.sedar.com) and www.puremultifamily.com.

Key Highlights *(all metrics are stated at Pure Multi’s interest, which represents Pure Multi’s proportionate share of all assets, liabilities, revenues and expenses of its portfolio investments)*

- As at December 31, 2013, Pure Multi’s portfolio consists of **13 investment properties**, which are valued at US\$337.6 million, and consist of 3,614 rentable units, situated on over 200 acres of land.
- **Rental revenue** for the three months and year ended December 31, 2013 was US\$10.4 million and US\$31.6 million, respectively.
- **Same property average rent per occupied unit** during the fourth quarter of 2013 increased by 4.68%, compared to the fourth quarter of 2012.
- **Leased occupancy** at December 31, 2013 was 96.9%.
- **Weighted average mortgage interest rate** as at December 31, 2013 was 4.12%, compared to 4.23% as at December 31, 2012.
- **Weighted average fair-value capitalization rate** of the investment properties was 6.16% as at December 31, 2013, compared to 6.00% as at December 31, 2012.
- **Debt to gross book value ratio** as at December 31, 2013 was 64.0%, compared to 57.4% as at December 31, 2012.

Stephen Evans, CEO, states, “We are excited about our initial high-quality apartment acquisitions since the IPO. We continue to pursue high-quality apartment acquisitions to expand Pure Multi’s portfolio. Pure Multi’s financial and operating results for the period are consistent with our long-term objectives, and reflect the strong fundamentals of the multi-family real estate market in the U.S. Sunbelt region. We remain focused on acquiring high quality Class A and Class B properties located in major U.S. markets that feature strong employment and population growth statistics – as evidenced by our strong organic growth experienced to date.”



“Pure Multi is well positioned for future growth in Texas, Arizona and select new Sunbelt markets, as we continue our strategy of acquiring properties in clusters which will ensure regional economies of scale and geographic diversification.”

Conference Call

Steve Evans, CEO, Samantha Adams, VP, and Scott Shillington, CFO, of Pure Multi will host a conference call at 4:00pm (EST), 1:00pm (PST), on Wednesday March 12, 2014, to review the financial results and corporate developments for the three months and year ended December 31, 2013.

To participate in this conference call, please dial one of the following numbers approximately 10 minutes prior to the commencement of the call, and ask to join the Pure Multi-Family REIT LP Conference Call.

Dial in numbers

Toll Free dial in number (from Canada and USA) 1-888-390-0546
International or Local Toronto 1-416-764-8688

Conference Call Replay

If you cannot participate on March 12, a replay of the conference call will be available by dialing one of the following replay numbers. You will be able to dial in and listen to the conference 120 minutes after the meeting end time, and the replay will be available until March 19, 2014.

Please enter the Replay ID# 472430, followed by the # key.

Replay Dial in number (Toll Free from Canada or the USA) 1-888-390-0541
International or Local Toronto 1-416-764-8677

About Pure Multi-Family REIT LP

Pure Multi is a Canadian based, publically traded vehicle which offers investors exclusive exposure to U.S. multi-family real estate assets. Pure Multi’s Units are USD denominated and allow Canadian investors the opportunity to buy into under-valued American hard assets.

Additional information about Pure Multi is available at www.puremultifamily.com or www.sedar.com.



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