



PURE MULTI-FAMILY REIT LP ANNOUNCES OCTOBER DISTRIBUTION

Vancouver, BC – October 19, 2012: Pure Multi-Family REIT LP (“Pure Multi”) (TSXV: RUF.U) announced today that the Board of Directors of Pure Multi-Family REIT (GP) Inc., the governing general partner of Pure Multi, has approved a cash distribution of US\$0.03 per unit for the month of October 2012 (equivalent to US\$0.36 per unit on an annualized basis). The distribution will be paid on November 15, 2012 to unitholders of record at the close of business on October 31, 2012.

The policy of Pure Multi is to pay cash distributions on or about the 15th day of each month to the unitholders of record on the last business day of the preceding month.

Pure Multi’s units are listed on the TSX Venture Exchange under the symbol RUF.U. Pure Multi currently has 17,089,000 units issued and outstanding.

About Pure Multi-Family REIT LP

Pure Multi-Family REIT LP is a limited partnership formed under the *Limited Partnerships Act* (Ontario) to invest in quality multi-family real estate properties in major markets in the United States. Pure Multi is focused exclusively on investments in multi-family real estate properties in the United States and is currently the only publicly traded vehicle in Canada which offers investors exclusive exposure to U.S. multi-family real estate assets.

Additional information about Pure Multi is available at www.puremultifamily.com or www.sedar.com.

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