



PURE MULTI-FAMILY REIT LP ANNOUNCES DECEMBER DISTRIBUTION

Vancouver, BC – December 17, 2014: Pure Multi-Family REIT LP (“Pure Multi”) (TSXV: RUF.U, RUF.UN, RUF.DB.U; OTCQX: PMULF) announced today that the Board of Directors of Pure Multi-Family REIT (GP) Inc., the governing general partner of Pure Multi, has approved a cash distribution of US\$0.03125 per unit for the month of December, 2014 (equivalent to US\$0.375 per unit on an annualized basis). The distribution will be paid on January 15, 2015 to unitholders of record at the close of business on December 31, 2014.

The policy of Pure Multi is to pay cash distributions on or about the 15th day of each month to the unitholders of record on the last business day of the preceding month.

Pure Multi currently has 34,834,824 units issued and outstanding.

About Pure Multi-Family REIT LP

Pure Multi is a Canadian based, publically traded vehicle which offers investors exclusive exposure to attractive, institutional quality U.S. multi-family real estate assets.

Additional information about Pure Multi is available at www.puremultifamily.com or www.sedar.com.

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