

**Pure Multi-Family REIT LP**  
**Calculating Your Foreign Tax Credit**  
**For year ended December 31, 2018**

**If you have not yet received your 1042-S (2018 tax form) from your brokerage firm, for Pure Multi-Family REIT LP's 2018 monthly distribution payments, please contact your respective brokerage as they are required to provide this information to you (if you had any non-resident withholding taxes deducted on your monthly distributions).**

If a Unitholder did not receive a 1042-S from their respective brokerage as part of their 2018 tax package, they may be able to follow the instructions below in order to claim a U.S. foreign tax credit against any U.S. foreign sourced income earned during the same year:

**Form 1042-S**

**CLASS A LP Units**

<b>For the month of record</b>	<b>Total Distribution</b>	<b>Dividend Amount \$</b>	<b>Dividend Amount %</b>
January 2018	2,397,805.34	573,256.86	
February 2018	2,397,860.63	573,270.07	
March 2018	2,397,860.63	573,270.07	
April 2018	2,397,860.63	573,270.07	
May 2018	2,397,860.63	573,270.07	
June 2018	2,397,860.63	573,270.07	
July 2018	2,397,860.63	573,270.07	
August 2018	2,397,860.63	573,270.07	
September 2018	2,397,860.63	573,270.07	
October 2018	2,397,888.25	573,276.68	
November 2018	2,398,020.97	573,308.41	
December 2018	2,398,020.97	573,308.41	
<b>Total 2018 Distributions for Class A LP Units</b>	<b>28,774,620.53</b>	<b>6,879,310.92</b>	<b>23.9%</b>

**U.S. Foreign Tax Credit for Canadians\*:**

**(1)** Please obtain a summary, from your brokerage, of all non-resident tax withholding amounts paid to the IRS (Internal Revenue Service), on your behalf, for Pure Multi-Family REIT LP's 2018 monthly distributions (per the table above). Not all Unitholders would have had IRS non-resident withholding taxes deducted from their monthly distributions, therefore this will not be applicable to all Unitholders.

**(2)** For the Unitholders who had IRS non-resident withholding taxes deducted on their 2018 Pure Multi-Family REIT LP monthly distributions, you may be eligible to claim a portion of these withholdings as a U.S. foreign tax credit against U.S. source income received during the same period. In order to calculate the amount you may be eligible to claim, please take the amount withheld by the IRS for non-resident withholding tax purposes (provided by your respective brokerage) relating to the 2018 Pure Multi-Family REIT LP monthly distributions and multiply this amount by 23.9% (the Dividend Income %, per the table above).

**(3)** The resulting amount from the calculation in step (2) could then be added onto your Canadian personal tax return as a "foreign tax credit" (please remember to convert the amount to Canadian dollars if it is not already done so), which may result in a credit against any Canadian taxes owed on any foreign taxable income derived from the same foreign country (U.S. in Pure Multi-Family REIT LP's instance).

**\*All Unitholders should consult with their own tax advisors regarding the above discussed foreign tax credit and whether it applies to them and to ensure it is being applied appropriately, based on each Unitholders individual circumstances.**