



PURE MULTI-FAMILY REIT LP SECURES US\$23.75 MILLION MORTGAGE FINANCING

Vancouver, BC – July 10, 2017: Pure Multi-Family REIT LP ("Pure Multi-Family") (TSX VENTURE: RUF.U; RUF.UN) (RUF.DB.U) (OTCQX: PMULF) today announced that it has successfully closed on a US\$23.75 million new first mortgage financing on the previously completed acquisition of Pinnacle at Union Hills ("Pinnacle"), a multi-family apartment community located in North Phoenix, Arizona.

Pure Multi-Family had previously fully funded the US\$47.5 million acquisition of Pinnacle using proceeds from the equity offering which closed on April 7, 2017.

The new first mortgage financing bears a fixed interest rate of 3.32% per annum for a term of seven years.

Pure Multi-Family's portfolio consists of 19 multi-family properties comprising an aggregate of 6,209 residential units, situated on 328 acres of land.

About Pure Multi-Family REIT LP

Pure Multi-Family is a Canadian based, publicly traded vehicle which offers investors exclusive exposure to attractive, institutional quality U.S. multi-family real estate assets.

Additional information about Pure Multi-Family is available at www.puremultifamily.com or www.sedar.com.

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