



PURE MULTI-FAMILY REIT LP ANNOUNCES CONTRACT TO PURCHASE PROPERTY FOR US\$22.6 MILLION

Vancouver, BC – July 13, 2012: Pure Multi-Family REIT LP (the “REIT LP”) (TSXV: RUF.U) announced today it has entered into a binding purchase agreement for a Class A multi-family community consisting of 210 residential units located in the Dallas-Fort Worth area, for a total purchase of US\$22,600,000. The purchase is scheduled to close on July 18, 2012.

The REIT LP intends to fund the acquisition with equity from its initial public offering that closed on July 10, 2012 (“IPO”). Subsequent to the closing the REIT LP intends to obtain a first mortgage loan in the amount of approximately US\$13,600,000 at an estimated interest rate of 3.6% per annum.

About Pure Multi-Family REIT LP

The REIT LP is a limited partnership formed under the *Limited Partnerships Act* (Ontario) to invest in quality multi-family real estate properties in major markets in the United States. The REIT LP is focused exclusively on investments in multi-family real estate properties in the United States and is currently the only publicly traded vehicle in Canada which offers investors exclusive exposure to U.S. multi-family real estate assets.

Additional information about Pure Multi-Family REIT LP is available at www.sedar.com.

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