Form **8937** (December 2017)

Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

➤ See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer			<u>.</u>
1 Issuer's name	2 Issuer's employer identification number (EIN)		
PURE US APARTMENTS REIT INC			45-5260731
3 Name of contact for additional information	4 Telephone	No. of contact	5 Email address of contact
SCOTT SHILLINGTON 1-888-		1-5959	SSHILLINGTON@PUREMULTIFAMILY.COM
6 Number and street (or P.O. box if mail is no			7 City, town, or post office, state, and ZIP code of contact
SUITE 910, 925 WEST GEORGIA 8 Date of action		ification and description	VANCOUVER, BC, CANADA V6C 3L2
bate of action	9 Class	incation and description	
SEE PAYMENT DATES IN BOX 14 BELOW	COMMO	N STOCK & SERIES A	PREFERRED SHARE
10 CUSIP number 11 Serial number(s)		12 Ticker symbol	13 Account number(s)
Part Organizational Action Attach	additional stat	ements if needed. See back	of form for additional questions.
			·
מידים אים אים אים אים אים אים אים אים אים א	applicable, the d	ate of the action of the date aga	inst which shareholders' ownership is measured for
the action ► SEE APPENDIX A			
15 Describe the quantitative effect of the org	anizational actio	n on the basis of the security in	the hands of a U.S. taxpayer as an adjustment per
share or as a percentage of old basis	DIVIDENDS	PAID IN EXCESS OF T	HE CURRENT AND ACCUMULATED
	DRPORATION	REDUCE THE BASIS	OF THE STOCK OF THE CORPORATION
PURSUANT TO INTERNAL REVENUE	CODE (IRC) SECTION 301(C)(2)	AND SECTION 316(A). THE
CORPOATION CURRENTLY ESTIMA	•		DISTRIBUTIONS PAID EACH MONTH
SHOULD CONSTITUTE A RETURN O			
OF THE ISSUER FOR U.S. FEDER	AL INCOME	TAX PURPOSES ON A P	ER SHARE BASIS.
40 0 7 11 1 1 1 1 1 1 1 1	1 1 1 1 1		
Describe the calculation of the change in	Dasis and the	data that supports the calculation	on, such as the market values of securities and the ATED EARNINGS AND PROFITS,
valuation dates			
76.4 % OF THE TOTAL DISTRIB	OLION PATI	D EACH MONTH SHOULD	REDUCE THE STOCK OF THE
ISSUER.			

Form 893	7 (Rev. 12-2017) Page 2
Part II	Organizational Action (continued)
17 Lis	t the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based IRC SEC.
301(C)(2) PROVIDES THAT THE PORTION OF A DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL BE
APPLII	ED AGAINST AND REDUCE THE ADJUSTED BASIS OF THE STOCK OF THE ISSUER.
40 0-	FOR US FEDERAL INCOME TAX PURPOSES, THE DISTRIBUTION WILL
18 Ca NOT RI	n any resulting loss be recognized? FOR US FEDERAL INCOME TAX PURPOSES, THE DISTRIBUTION WILL ESULT IN ANY LOSS FOR THE SHAREHOLDERS OF THE ISSUERS.
	nyide any other information necessary to implement the adjustment auch as the reportable toy year.
19 Pro	ovide any other information necessary to implement the adjustment, such as the reportable tax year
	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and
	belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.
Sign	
Here	Ianuary 11 2010
	Signature ▶ "Scott Shillington" January 11, 2019
	Scott Shillington Vice President
	Print Value rome SOCULL SHITHING LOTT

FORM 8937 TAX YEAR 2018

THE CORPORTAION PAID DISTRIBUTIONS AS FOLLOW:

RECORD DATE	PAYABLE DATE	RETURN OF CAPITAL ALLOCATED TO CLASS A UNIT OF PURE MULTI-FAMILY REIT LP (NOTE A)		
	- 1 - 1	4		
1/31/2018	2/15/2018	\$0.02512		
2/28/2018	3/15/2018	\$0.02512		
3/29/2018	4/16/2018	\$0.02910		
4/30/2018	5/15/2018	\$0.02512		
5/31/2018	6/15/2018	\$0.02910		
6/29/2018	7/16/2018	\$0.02512		
7/31/2018	8/15/2018	\$0.03010		
8/31/2018	9/17/2018	\$0.02512		
9/28/2018	10/15/2018	\$0.02910		
10/31/2018	11/15/2018	\$0.02511		
11/30/2018	12/17/2018	\$0.02511		
12/31/2018	1/15/2019	\$0.04005		

NOTE A: DISTRIBUTIONS PAID EACH MONTH FROM PURE US APARTMENTS REIT INC. TO PURE MULTI-FAMILY REIT LP ALLOCATED TO EACH CLASS A UNIT OF PURE MULTI-FAMILY REIT LP SHOULD CONSTITUTE A RETURN OF CAPITAL, WHICH WOULD REDUCE THE TAX BASIS FOR U.S. FEDERAL INCOME TAX PURPOSES ON A PER UNIT BASIS.