

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC SEC.
301(C)(2) PROVIDES THAT THE PORTION OF A DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL BE
APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF THE STOCK OF THE ISSUER.

18 Can any resulting loss be recognized? ▶ FOR US FEDERAL INCOME TAX PURPOSES, THE DISTRIBUTION WILL
NOT RESULT IN ANY LOSS FOR THE SHAREHOLDERS OF THE ISSUERS.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ "Scott Shillington" Date ▶ January 11, 2019

Print your name ▶ Scott Shillington Title ▶ Vice President

PURE US APARTMENTS REIT INC.
FEIN:45-5260731

APPENDIX A

FORM 997
TAX YEAR 2018

THE CORPORATION PAID DISTRIBUTIONS AS FOLLOWS:

RECORD DATE	PAYABLE DATE	RETURN OF CAPITAL ALLOCATED TO CLASS A UNIT OF PURE MULTI-FAMILY REIT LP (NOTE A)
1/31/2018	2/15/2018	\$0.02512
2/28/2018	3/15/2018	\$0.02512
3/29/2018	4/16/2018	\$0.02910
4/30/2018	5/15/2018	\$0.02512
5/31/2018	6/15/2018	\$0.02910
6/29/2018	7/16/2018	\$0.02512
7/31/2018	8/15/2018	\$0.03010
8/31/2018	9/17/2018	\$0.02512
9/28/2018	10/15/2018	\$0.02910
10/31/2018	11/15/2018	\$0.02511
11/30/2018	12/17/2018	\$0.02511
12/31/2018	1/15/2019	\$0.04005

NOTE A: DISTRIBUTIONS PAID EACH MONTH FROM PURE US APARTMENTS REIT INC. TO PURE MULTI-FAMILY REIT LP ALLOCATED TO EACH CLASS A UNIT OF PURE MULTI-FAMILY REIT LP SHOULD CONSTITUTE A RETURN OF CAPITAL, WHICH WOULD REDUCE THE TAX BASIS FOR U.S. FEDERAL INCOME TAX PURPOSES ON A PER UNIT BASIS.