



PURE MULTI-FAMILY REIT LP

NOTICE OF ANNUAL MEETING OF UNITHOLDERS

NOTICE IS HEREBY GIVEN that an annual meeting (the “Meeting”) of the holders (“Unitholders”) of Class A Units and Class B Units (collectively, the “Units”) of Pure Multi-Family REIT LP (“Pure Multi-Family”) will be held at **KPMG LLP, 777 Dunsmuir Street, 11th Floor, Vancouver, British Columbia at 3:00 p.m. (Vancouver time), on June 13, 2019**, for the following purposes:

1. to receive the financial statements of Pure Multi-Family for the financial year ended December 31, 2018 and the report of the auditor thereon;
2. to fix the number of directors (the “Directors”) of Pure Multi-Family REIT (GP) Inc. (the “Governing GP”), the governing general partner of Pure Multi-Family, at eight;
3. to elect the Directors for the ensuing year;
4. to appoint KPMG LLP, Chartered Accountants, as auditor of Pure Multi-Family for the ensuing year and to authorize the Directors to fix their remuneration; and
5. to transact such further and other business as may properly come before the meeting or any adjournment thereof.

Specific details of the above items of business are contained in the management information circular that accompanies and forms a part of this Notice of Annual Meeting of Unitholders.

The record date for the determination of Unitholders entitled to notice of and to vote at the Meeting, and at any adjournment or postponement thereof, is April 24, 2019. Unitholders of record are entitled to vote at the Meeting either in person or by proxy. Unitholders who are unable to attend the Meeting in person are requested to read, complete, sign and deliver the accompanying Form of Proxy. To be effective, the Form of Proxy must be received by Computershare Investor Services Inc., 100 University Avenue, 8th Floor, Toronto, Ontario, M5J 2Y1, (facsimile: 1-866-249-7775) not less than 48 hours (excluding Saturdays, Sundays and holidays) prior to the time of the Meeting, or any adjournment or postponement thereof.

Beneficial Unitholders who hold their Units of Pure Multi-Family through an intermediary/broker are not entitled, as such, to vote at the Meeting through a proxy. Regulatory policy requires intermediaries/brokers to seek voting instructions from Beneficial Unitholders in advance of the Meeting. Beneficial Unitholders should carefully follow the instructions of the intermediary/broker, including those on how and when voting instructions are to be provided, in order to have their Units voted at the Meeting.

DATED at Vancouver, British Columbia, this 18th day of April, 2019.

BY ORDER OF THE BOARD OF DIRECTORS OF PURE MULTI-FAMILY REIT (GP) INC.

(signed) *“Stephen J. Evans”*

Stephen J. Evans
Director and Chief Executive Officer